

B.B.A. Semester - 5 (CBCS) Examination**Oct/Nov.– 2019****BUSINESS LAW (FOUNDATION)****Time: 2:30 Hours****Marks: 70****Instructions:**

1. All questions are compulsory.
 2. Figures to the right indicate marks.
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Que-1 Define law. Write about objects of law. What is the need for the knowledge of law? (14)

OR

Que-1 Write about brief history of the Indian constitution. Also write about different terms used in the preamble (14)

Que-2 Write about the concept of contract. Which are the essential elements of a valid contract? (14)

OR

Que-2 What is consideration? Write about the legal rules for consideration along with its exceptions. (14)

Que-3 What is free consent? Write about various circumstances under which consent received is not considered as a free consent. (14)

OR

Que-3 What is discharge of contract? Write about different ways of discharge of contract. (14)

Que-4 Define Indemnity and guarantee. Which are the essentials of a contract of guarantee? (14)
Differentials between contract of Indemnity and contract of guarantee.

OR

Que-4 What is the contract of Bailment and pledge? Write about duties of Bailor and bailee. (14)
Differentiate between Bailment and pledge.

Que-5 Define Agent and principal. Classify different Agents. How Agency is created? (14)

OR

Que-5 Write about different duties of an Agent. Also write about different circumstances under which an agency is terminated. (14)
